

**INDY OAK TOD METROPOLITAN DISTRICT  
2018  
BUDGET MESSAGE**

Attached please find a copy of the adopted 2018 budget for Indy Oak TOD Metropolitan District.

The Indy Oak TOD Metropolitan District has District has adopted one fund, a General Fund to provide for general operating expenditures.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2018 will be developer advances and property taxes. The District intends to impose a 106.000 mill levy on the property within the District in 2018,

**Indy Oak Tod Metropolitan District**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2018**

	Actual <u>2016</u>	Proposed Budget <u>2017</u>	Actual <u>06/30/17</u>	Estimate <u>2017</u>	Adopted Budget <u>2018</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-			37,344
Specific ownership taxes	-	-			2,988
Developer advances	-	50,000			50,000
Assessment	-	-			-
Interest income	-	-	-	-	-
Total revenues	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>90,332</u>
Total funds available	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>90,332</u>
Expenditures:					
Accounting / audit	-	3,500	-	-	4,500
Insurance/SDA dues	-	2,500	-	-	3,500
Legal	-	15,000	-	-	14,000
Election	-	-	-	-	3,000
Management	-	5,000	-	-	5,000
treasurer fees	-	-	-	-	560
contingency	-	23,220	-	-	58,855
Emergency reserve	-	780	-	-	917
Total expenditures	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>90,332</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ -</u>	<u>\$ -</u>		<u>\$ 352,299</u>
Mill Levy		<u>-</u>	<u>-</u>		<u>106.000</u>